



DATASHEET

SourceDay

Accounts Payable Collaboration

Process 95% of Your Direct-Spend
Invoices Automatically

Direct spend invoices are notoriously inaccurate, which creates challenges for Accounts Payable departments. Outdated purchase order data and incorrect receipts make it hard for staff to resolve discrepancies because the right information lives in lots of places. SourceDay is the first solution to solve this challenge by automatically matching PO, receipt, & invoice data, making it easy to find and resolve mismatches.

Reduce the Number of Mismatched Invoices

SourceDay reduces mismatched invoices at the source by ensuring accurate PO and receipt data is always up to date in your ERP system.

Pay Suppliers Faster and More Accurately

With more invoices matched automatically, AP departments unlock early payment incentives and pay suppliers the right amount.

Centralize Visibility for Purchasing, Receiving, and Finance

Quickly identify the source of mismatches between POs, receipts, and invoices to drive fast reconciliation.

Transform Your AP Department's Workload

With fewer mismatches to resolve, AP departments can manage by exception and focus on more strategic initiatives.

SourceDay's AP Solution

Key Features

Lightweight IT implementation that works with any ERP system

Accessed through an easy-to-use web-based portal

Free for suppliers with accompanying license

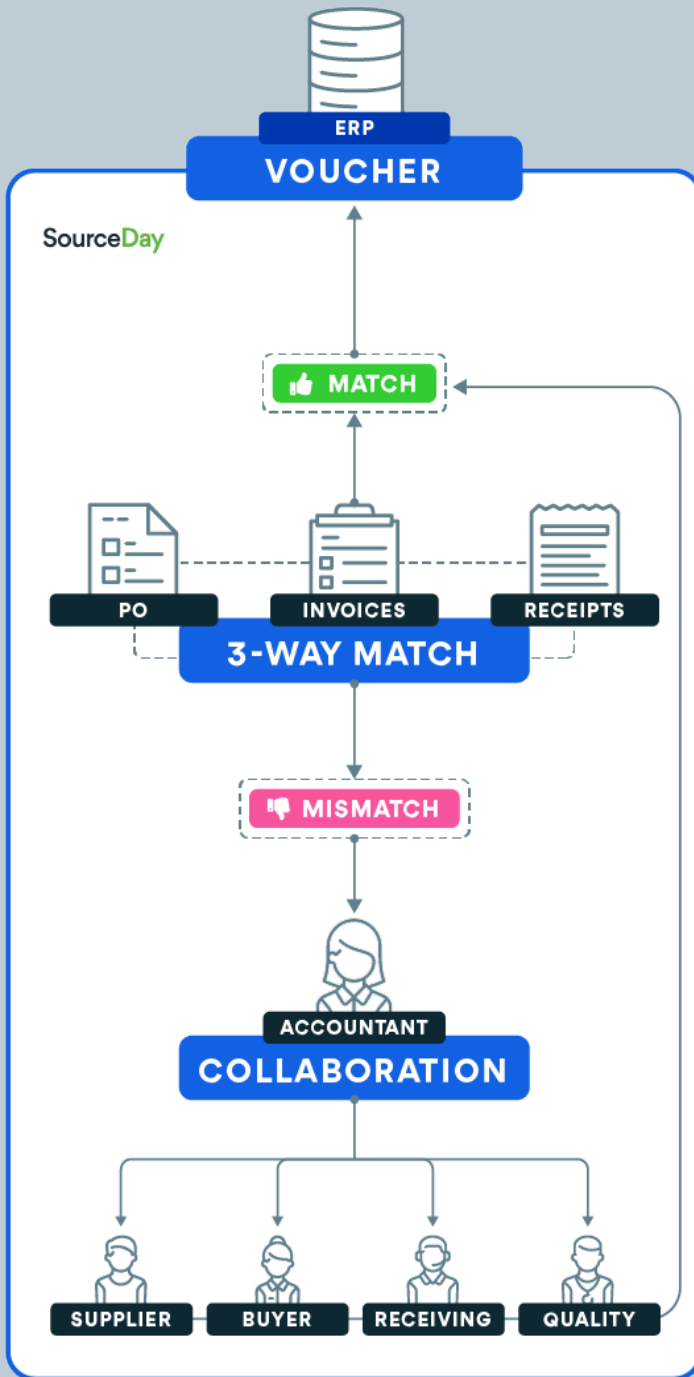
Upload supplier invoices via email capture

Fully automated 3-way matching of invoices, POs, & receipts

Auto-generate unposted payment vouchers in your ERP for matched invoices

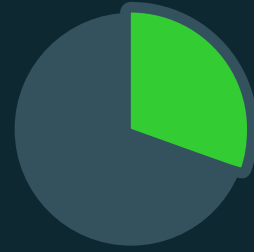
Find mismatches and help users resolve them with prescriptive workflows

Communicate with suppliers throughout the payment process



How it Works



SourceDay's AP Collaboration reconciles invoices with real-time PO and ERP receipt data and then automatically creates payment vouchers in the ERP. With visibility to real-time data, buyers, suppliers, and AP staff are able to work more collaboratively throughout the entire AP process. When discrepancies are found, SourceDay guides buyers, suppliers, and finance through a prescriptive workflow to resolve them efficiently.



30%
of direct-spend
invoices have
exceptions

Accounts Payable

10 Pending Processing 64 Matched 38 Mismatched 175 Vouchered 190 Paid 10 Voided

<input type="checkbox"/>		Invoice #	Status	Invoice Date	Vendor ID	Vendor Name
<input type="checkbox"/>		0000433401 ▲	MATCHED	09/03/2019	CA9800	MARINE SUPPLY LTD

PO-Line-Rel	Status	Item
W1916101-L1-R0	Matched	Anchor Roller w/ Scuff Plate
W1916101-L2-R0	Matched	Anchor-SS, 14 lb.
W1916101-L3-R0	Matched	Auto Pilot- Garmin, Reactor 40

Total (Invoice)

\$4,909.40

Total (Voucher)

\$4,909.40

SourceDay enables matched invoices to be automatically vouchered so that buyers can take advantage of early payment discounts, and suppliers can get paid faster.

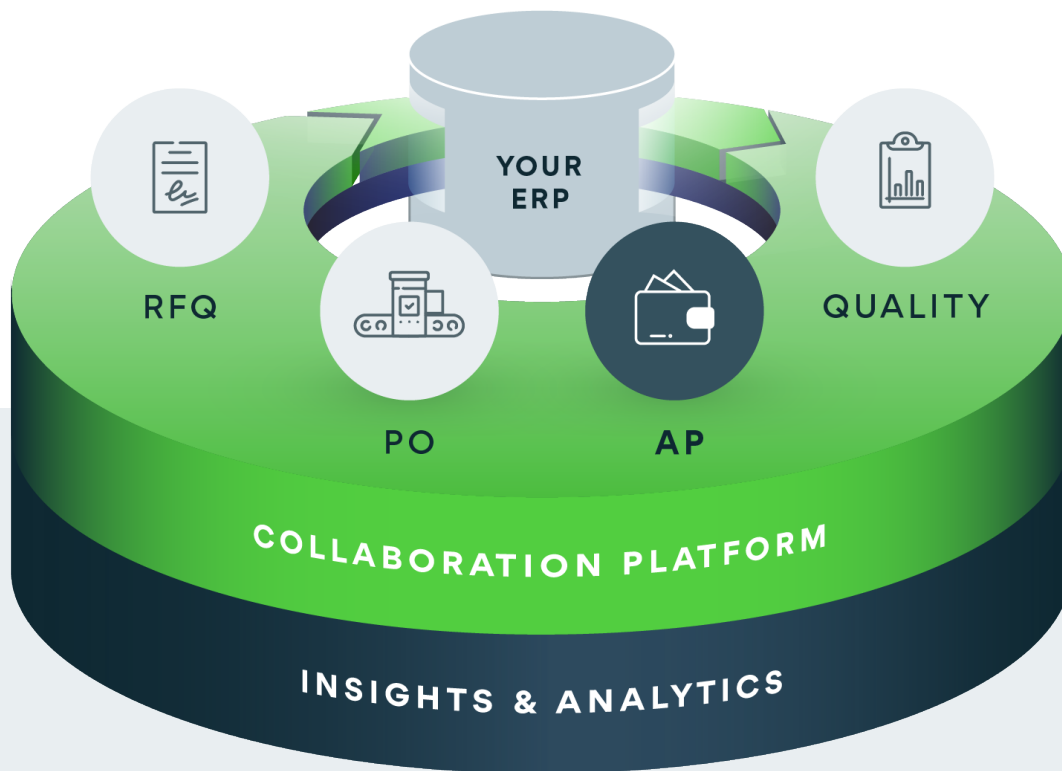
“With SourceDay’s AP, invoices are always up to date so we are able to take advantage of cash discounts.”



LOUISE MAYER
ERP Improvement Manager

Guarantee Matches with PO Collaboration

Unlike any other AP solution, SourceDay does more than simply automate the process to reconcile invoices—it stops misses at the source. Since most AP discrepancies are created upstream during the PO process, our unique approach starts there. SourceDay’s PO Collaboration solution gives buyers and suppliers a single source of truth throughout the lifecycle of a PO, so price, quantity, lead times, delivery dates and quality are all kept up to date in your ERP and in suppliers’ systems. When SourceDay finds mismatches between shipments and invoices, it automatically notifies the right people making it easier for teams to address them. Automating AP increases processing speed for invoices that match PO and receipt data, and allows AP departments to manage mismatches by exception.



SourceDay's Collaboration Platform includes three products that compliment AP Collaboration:

PO COLLABORATION | RFQ COLLABORATION | QUALITY

The combination of these products makes SourceDay the only end-to-end, direct spend solution to help buyers and suppliers manage request for quotes, purchase orders, invoices, and quality control.

[Schedule a Demo](#)



**About
SourceDay**

SourceDay is the collaboration engine that brings people, information, and processes together to modernize how companies manage orders with their suppliers, drive collaboration and ship orders on time. From Fortune 100 companies to mid-size manufacturers, thousands of organizations use SourceDay to connect their teams with their suppliers, centralize order data, and drive their businesses forward.