



Synergy Resources Acquires Petros724 to Support Its ERP Customers

Synergy Resources, LLC ("Synergy"), a North American leader in transformational business software products and services for manufacturing and distribution companies, announced today that it is has agreed to acquire the Infor division of Petros 724, Inc. ("Petros"), a leading reseller of ERP software solutions and an Infor Gold Partner. Synergy will provide sales and services support for Petros' Infor customers beginning 12/1/2021.

Synergy Resources is one of the largest Infor Partners in North America and has been awarded Infor Partner of the Year 9 out of the last 10 years due to their commitment to driving customer satisfaction and meaningful business results.

David Sheriff, CEO at Petros 724 said, "One of my main objectives in making this decision was to ensure all Petros customers will continue to be supported now and in the future. Synergy Resources has been supporting these ERP solutions for over 20 years and their unmatched breadth and depth of experience will provide even greater benefits to our customers. Like many in our industry, I've always thought of Synergy as the model of success for a company with similar goals."

Paul Tedford, CEO at Synergy said, "We are very excited to share our passion for helping manufacturing and distribution companies exceed their desired business performance. We fulfill our mission by uniting experienced people, optimized processes, and curated technology solutions that fit our customers' businesses. Synergy is appropriately staffed and well-suited to provide a high level of service and to deliver the personalized care that our customers have come to expect. Synergy has been a business partner with Infor since 2006 with more than 1200 customers and 100 employees. Synergy plans to onboard talented and experienced resources to help further scale and serve its customer base. Synergy welcomes the opportunity to provide support and additional value to each of these customers."

Petros 724 and Synergy are working together to make the transition as smooth as possible. A division/affiliate of Petros724 will retain ownership and development of its software products including the Rename and Merge Software Product.

ABOUT PETROS724

Petros was founded to ensure each customer's business solution is optimized with the technology and strategy that help them meet their desired future state. Petros took the time to learn about each customer's unique needs to design solutions to match their exact requirements. For over 28 years, Petros served the Infor VISUAL and Infor Syteline community and empowered each client to accomplish their mission through technology and constant process improvement.

ABOUT SYNERGY RESOURCES

Synergy Resources provides world class ERP software, support, and services to manufacturing and distribution companies. Our services and technologies enable customers to manage, protect, and grow their companies whether on-premises, in the cloud, or in a hybrid cloud environment. With offices in New York and Toronto, Synergy is staffed with over 100 professionals that are located throughout the United States and Canada. Synergy Resources' multi-disciplinary support team includes professionals in manufacturing, distribution, engineering, financials, warehousing, specialized programming, and technology. Synergy's mission "to help manufacturing and distribution companies reach their full potential", is realized by enhancing our customer's business via change management, lean manufacturing, quality management, an ecosystem of best-in-class solutions, analytics, and business process re-engineering techniques. Synergy's ERP Agnostic Center of Excellence delivers hands-on Change Management (DiSC), Lean, TOC (Theory of Constraints), and Quality services as well as strategic level planning.

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